

National Treatment Purchase Fund Board

Financial Statements

For Year Ended 31 December 2014

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General Information

Head Office: Ashford House, Tara Street Dublin 2

Telephone: +353 1 642 7101 **Fax:** +353 1 6427102 **Website:** www.ntpf.ie

Main Bankers: AIB, Swords Road, Santry, Dublin 9

Principal Activities

Key functions of the Board in 2014 were as follows –

1. To make arrangements with persons, whether resident in the State or elsewhere, for the provision of hospital treatment to such classes of persons as may be determined by the Minister from time to time.
2. To collect, collate and validate information in relation to persons waiting for hospital treatment and to put in place information systems and procedures for that purpose.
3. To furnish whenever so required by the Minister or on it's own initiative, advice to the Minister on issues relating to its functions.
4. To negotiate with proprietors of registered nursing homes to reach agreement in relation to the maximum prices(s) that will be charged for the provision of long-term residential care services to Nursing Homes Support Scheme Residents and provide the HSE with the details of all approved Nursing Homes agreements.
5. To develop and implement schemes to support and facilitate the gradual reduction in maximum outpatient first appointment waiting times.
6. To support measures to facilitate improved patient experience time and performance in hospital emergency departments through targeted programmes of support.

The future role and scope of the NTPF Board is being re-considered in the context of the overall reform of the health services. A process is underway between the NTPF and the Minister for Health and his officials as to how the reform will affect NTPF. A conclusion is expected in early 2016.

Statement of Board Members' Responsibilities

The Board is required by the National Treatment Purchase Fund Board (Establishment) Order 2004 to prepare financial statements for each financial year which give a true and fair view of the financial state of affairs of the NTPF and of its income and expenditure for the year reported.

In preparing those statements, the Board is required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Disclose and explain any material departures from applicable accounting standards
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Board will continue in business.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the NTPF and enable the Board to ensure that the financial statements comply with accounting standards generally accepted in Ireland and comply with the National Treatment Purchase Fund Board (Establishment) Order 2004.

The Board is also responsible for safeguarding the assets of the organisation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:



Chairman
15/12/2015



Board Member
15/12/2015

Statement of Internal Financial Control

The Board is responsible for the organisation's system of internal financial control. The Board has delegated this responsibility to the Chief Executive Officer to deal with management and operational issues and to report to the Board regularly. The system of internal control provides reasonable, but not absolute, assurance of the safeguarding of assets, the maintenance of proper accounting records and against material error or fraud.

The following steps have been taken to ensure an appropriate control environment:

- The Board has a regular schedule of meetings at which it is provided with updated reports of expenditure trends and other financial planning and budgetary control issues.
- A Finance and Audit Committee of the Board has been established and operates under formal terms of reference that support a strong financial control environment. The Committee reports to the Board regularly.
- An Internal Audit function operates in accordance with a written charter. Its work is informed by an analysis of the business risks to which the NTPF is exposed and its annual internal plans are based on this analysis. The Internal Audit function reports to the Finance and Audit Committee.
- For the year under review, the Audit Committee, on behalf of the Board, arranged for Internal Audit to conduct a high level review of the design of the internal financial control environment at NTPF.
- Management responsibilities are clearly assigned, with corresponding accountability.
- Reporting procedures are well established at all levels where responsibility for financial management has been assigned.

Risk Assessment

The Board has established processes to identify and evaluate financial risks by;

- Identifying the nature and extent of financial risk facing the Board
- Assessing the likelihood of identified risk occurring
- Assessing the Board's ability to manage and mitigate the risks that do occur

Control Mechanism

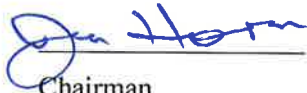
The system of internal financial control is based on a framework of regular management information, administrative procedures, including the segregation of duties, and a system of delegation and accountability. In particular it includes the following;

- regular review by senior management of periodic and annual financial reports which indicate financial performance against forecasts
- regular management team meetings
- formal project management disciplines

Annual Review of Controls

I confirm that for the year ended 31st December 2014 the Board carried out a review of internal financial controls.

On behalf of the Board:



Chairman
15/12/2015



Board Member
15/12/2015



Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

National Treatment Purchase Fund Board

I have audited the financial statements of the National Treatment Purchase Fund Board for the year ended 31 December 2014 under Section 5 of the Comptroller and Auditor General (Amendment) Act 1993. The financial statements, which have been prepared under the accounting policies set out therein, comprise the statement of accounting policies, the revenue income and expenditure account, the capital income and expenditure account, the balance sheet, the cash flow statement and the related notes. The financial statements have been prepared in the form prescribed under Section 10 of SI Number 179/2004 National Treatment Purchase Fund Board (Establishment) Order 2004, and in accordance with generally accepted accounting practice in Ireland as modified by the directions of the Minister for Health in relation to accounting for superannuation costs.

Responsibilities of the members of the Board

The Board is responsible for the preparation of the financial statements, for ensuring that they give a true and fair view of the state of affairs of the National Treatment Purchase Fund Board and of its income and expenditure, and for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with applicable law.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Board's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

Opinion on the financial statements

In compliance with the directions of the Minister for Health, the Board accounts for the costs of superannuation entitlements only as they become payable. This basis of accounting does not comply with Financial Reporting Standard 17 which requires such costs to be recognised in the year the entitlements are earned.

In my opinion, except for the non-recognition of the Board's superannuation costs and liabilities, the financial statements give a true and fair view, in accordance with generally accepted accounting practice in Ireland, of the state of the Board's affairs at 31 December 2014 and of its income and expenditure for 2014.

In my opinion, proper books of account have been kept by the Board. The financial statements are in agreement with the books of account.

Matters on which I report by exception

I report by exception if

- I have not received all the information and explanations I required for my audit, or
- my audit noted any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on internal financial control does not reflect the Board's compliance with the Code of Practice for the Governance of State Bodies, or
- I find there are other material matters relating to the manner in which public business has been conducted.

I have nothing to report in regard to those matters upon which reporting is by exception.

Patricia Sheehan

For and on behalf of the
Comptroller and Auditor General

21 December 2015

Statement of Accounting Policies

1. Basis of Preparation

The Minister for Health specifies the accounting standards to be followed by the Board. The financial statements are prepared on an accruals basis, except where otherwise indicated, and in accordance with the historical cost convention. The NTPF has adopted Generally Accepted Accounting Principles (GAAP) in accordance with the accounting standards issued by the Accounting Standards Board, except that pensions are accounted for on a pay-as-you-go basis and the provisions of FRS17 *Retirement Benefits* are not applied.

2. Period of Financial Statements

These financial statements cover the period 1 January 2014 to 31 December 2014.

3. Oireachtas Grant

Oireachtas Grants, being provided to meet liabilities maturing during the year as opposed to expenses incurred during the year, are accounted for on a cash receipts basis.

4. Patient care expenditure

Care expenditure is recognised in the year in which the medical care is provided.

5. Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on a straight line basis at rates which are estimated to reduce the assets to realisable values by the end of their expected useful lives as follows:

IT and Office Equipment	20%	Straight Line
Furniture and Fittings	10%	Straight Line

Expenditure incurred on the development of computer systems which is substantial in amount and is considered to have an economic benefit to the Board lasting more than one year into the future is capitalised and depreciated over the period in which the economic benefits are expected to arise. This period is subject to a maximum of 5 years. In the event of uncertainty regarding its future economic benefit the expenditure is charged to the Income and Expenditure Account.

6. Pensions

Pension entitlements of employees directly employed by the Board are provided for through a defined benefit scheme currently being finalised with the Departments of Health and Public Expenditure & Reform. Funding is provided when pension payments are made. Pension contributions deducted from employees salaries are recognised as income in the Income and Expenditure Account. Pension payments are charged to the Income and Expenditure Account when paid. No provision is made in the financial statements in respect of future pension benefits. To date, no formal actuarial valuations of the Board's pension liabilities have been carried out.

Pension benefits of staff seconded to the NTPF Board remain the responsibility of their parent bodies. The employer cost of providing these benefits is charged to the Income and Expenditure account and is remitted to the parent bodies together with the relevant employee contributions.

7. Capital Account

Capital funding grants are shown in the Capital Account in the year of receipt. Capital expenditure is charged by asset type to the Capital Account. The Capital Account balance represents the unamortised value of funding income applied for capital expenditure.

8. Stocks

As the Board does not carry any material stocks all unused sundry consumable items (e.g. stationery, printed material etc.) are charged in full to the Income and Expenditure Account in the period in which they were first acquired.

9. Foreign Transactions

Transactions during the period have been translated at the rate of exchange ruling at the date of the transaction.


National Treatment Purchase Fund Board
 Revenue Income and Expenditure Account
 For the Year ended 31 December 2014

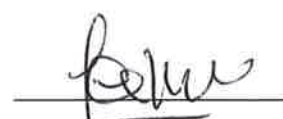
	Notes	2014 €	2013 €
Income			
Oireachtas Grant Received	1	4,989,054	17,328,212
Transfer from Capital Account	11	80,261	70,899
Other Income	2	115,008	76,942
		<u>5,184,323</u>	<u>17,476,053</u>
Less: Expenditure			
Administration Expenses	3	1,927,929	1,667,091
Patient Care Expenditure	4	484,193	4,822,339
Salaries and Remuneration	5	2,541,021	2,546,603
		<u>4,953,143</u>	<u>9,036,033</u>
Surplus of Income over Expenditure	12	<u>231,180</u>	<u>8,440,020</u>
<u>Statement of Movement in Accumulated Funds</u>			
Balance Brought Forward at Beginning of the Year		(14,528)	(8,454,548)
Surplus / (Deficit) of Income over Expenditure		231,180	8,440,020
Balance Carried Forward at End of the Year		<u>216,652</u>	<u>(14,528)</u>

The National Treatment Purchase Fund Board had no revenue gains or losses in the financial year other than those dealt with in the Revenue Income and Expenditure Account.

The Statement of Accounting Policies on pages 9 to 10 and Notes to the Accounts on pages 15 to 22 form part of these financial statements.

On Behalf of the National Treatment Purchase Fund Board:


 Chairman
 15/12/2015


 Board Member
 15/12/2015


National Treatment Purchase Fund Board
 Capital Income and Expenditure Account
 For the Year ended 31 December 2014


	Notes	2014 €	2013 €
Capital Income			
Oireachtas Grant Received	1	110,946	58,788
Total Capital Income		<u>110,946</u>	<u>58,788</u>
Capital Expenditure			
Computer Equipment and Software		110,946	54,460
Office Equipment		-	2,685
Furniture, Fixtures and Fittings		-	1,643
Total Capital Expenditure		<u>110,946</u>	<u>58,788</u>
Surplus of Capital Income over Capital Expenditure		<u>-</u>	<u>-</u>
<u>Statement of Movement in Accumulated Funds</u>			
Balance Brought Forward at Beginning of the Year		139,347	151,458
Additions to fixed assets		110,946	58,788
Amortisation in line with asset depreciation		(80,261)	(70,899)
Balance Carried Forward at End of the Year		<u>170,032</u>	<u>139,347</u>

The National Treatment Purchase Fund Board had no capital gains or losses in the financial year other than those dealt with in the Capital Income and Expenditure Account.

The Statement of Accounting Policies on pages 9 to 10 and Notes to the Accounts on pages 15 to 22 form part of these financial statements.

On Behalf of the National Treatment Purchase Fund Board:


 Chairman
 15/12/2015


 Board Member
 15/12/2015

National Treatment Purchase Fund Board

Balance Sheet as at 31 December 2014

	Notes	2014 €	2013 €
Fixed Assets	6	170,032	139,347
Current Assets			
Debtors and Prepayments	7	195,361	98,532
Cash at Bank and Cash in Hand	8	1,662,394	459,251
		1,857,755	557,783
Current Liabilities			
Care Creditors and Accruals	9	729,536	245,793
Non-Care Creditors and Accruals	10	911,567	326,519
		1,641,103	572,312
Net Current Liabilities		216,652	(14,529)
Total Assets Less Current Liabilities		386,684	124,818
Financed By:			
Revenue Income and Expenditure Account		216,652	(14,528)
Capital Account		170,032	139,347
		386,684	124,818

The Statement of Accounting Policies on pages 9 to 10 and Notes to the Accounts on pages 15 to 22 form part of these financial statements.

On Behalf of the National Treatment Purchase Fund Board:



Chairman
15/12/2015



Board Member
15/12/2015

National Treatment Purchase Fund Board
Cash Flow Statement
For the Year ended 31 December 2014

Activities	2014	2013
	€	€
Net Cash Flow from Operating Activities		
Net movement on Revenue Income and Expenditure account	231,180	8,440,020
Amortisation in line with Depreciation	(80,261)	(70,899)
Depreciation	80,261	70,899
Decrease in Debtors	(96,829)	33,082
Increase / (Decrease) in Creditors and Accruals	1,068,791	(10,305,574)
Net Cash Flow from Operating Activities	<u>1,203,143</u>	<u>(1,832,472)</u>
Cash Flow Statement		
Net Cash Flow from Operating Activities	1,203,143	(1,832,472)
Return on Investment & Servicing of Finance		
Bank Interest Received	-	-
Capital Expenditure		
Payments from Capital funds to acquire Fixed Assets	-	-
Payments from Revenue funds applied to Fixed Assets	(110,946)	(58,788)
	<u>1,092,197</u>	<u>(1,891,260)</u>
Financing		
Oireachtas Grant - Capital	-	-
Payments from Revenue funds applied to Fixed Assets	110,946	58,788
Net Cash Inflow / (Outflow)	<u>1,203,143</u>	<u>(1,832,472)</u>
Increase / (Decrease) in Net Cash for the year	<u>1,203,143</u>	<u>(1,832,472)</u>
Reconciliation of Net Cash Flow to Movement in Net Funds		
Net Funds at Start of Year	459,251	2,291,723
Increase / (Decrease) in Net Cash for the year	1,203,143	(1,832,472)
Net Funds at End of Year	<u>1,662,394</u>	<u>459,251</u>

National Treatment Purchase Fund Board
Notes to the accounts
For the Year ended 31 December 2014

1 Oireachtas Grants	Total	Allocated to I&E a/c	Allocated for capital purposes
	€	€	€
Revenue Grants - Vote 38 Subhead E3	5,100,000	4,989,054	110,946
Capital Grants	-	-	-
	<u>5,100,000</u>	<u>4,989,054</u>	<u>110,946</u>

2 Other Income	2014	2013
	€	€
Superannuation contributions	96,561	17,269
Other Sundry Income	18,447	59,673
	<u>115,008</u>	<u>76,942</u>

The 2013 superannuation contributions are after death in service payment of €78,889.

3 Administration Expenses	2014	2013
	€	€
Office expenses	696,914	94,027
Office rent	442,897	442,897
Computer expenses	260,337	324,176
Professional services	105,503	379,632
Legal fees	100,855	122,687
Depreciation	80,261	70,899
Board fees and expenses	75,467	68,575
Transport and Travel	61,422	76,115
Training and Recruitment	51,047	20,843
Premises cleaning and maintenance	26,041	31,529
Audit fees	15,000	24,900
Insurance	8,540	8,552
Miscellaneous costs	3,116	1,887
Bank charges	530	372
	<u>1,927,929</u>	<u>1,667,091</u>

The costs of administering NTPF's role under the Nursing Homes Support Scheme Act are included in salaries and overheads. These costs amount to €345,096 (2013 €358,554).

Office expenses for 2014 includes a charge of €621,402 in respect of service charges, agreed in 2015, for NTPF's premises at Ashford House covering the period 2004 to 2014.

Professional services includes a settlement payment of €39,323 agreed in 2014 between NTPF and a third party arising from the termination of a contract for services.

National Treatment Purchase Fund Board
Notes to the accounts (continued)
For the Year ended 31 December 2014

4 Patient Care Expenditure

There has been a reduction in direct commissioning by NTPF. Where private hospitals provided treatment to public patients, these were commissioned and paid for by public hospitals directly, rather than through the NTPF.

Patient Care expenditure includes:

- Funding for specified elective treatments
- Funding to public hospitals to assist in reducing waiting times in emergency departments

Elective treatments

The partnership arrangement with the Special Delivery Unit included a focus on public patients waiting longest for elective treatments. In particular, expenditure was incurred of €0.48m (€4.5m in 2013) to support the Minister for Health's directive that no public hospital would have patients waiting more than 9 months by the end of 2014.

For expenditure relating to patients that require surgical treatment, prices are agreed for an entire episode of care. This means a package price is negotiated for each type of treatment for each hospital and includes normal pre and post in-patient consultations as well as the cost of surgery. Each agreed price covers all normal medical professional fees and other hospital costs.

Emergency Departments

In 2013, working with the Special Delivery Unit of the Department of Health, expenditure of €0.282m was incurred to support those public hospitals who have persistently long waiting times for their emergency care facilities. The financial support provided included the funding of community and home care support packages, opening of wards and developing hospital clinical and diagnostic services.

	2014	2013
	€	€
4 (a) Total Patient Care Expenditure by Governance		
NTPF/Special Delivery Unit Care Expenditure	-	4,822,339
NTPF Care Expenditure	484,193	-
	<u>484,193</u>	<u>4,822,339</u>
4 (b) Total Patient Care Expenditure by Hospital Group		
Private Hospitals	-	3,576,404
Public Hospitals	484,193	552,693
Voluntary Hospitals	-	693,242
	<u>484,193</u>	<u>4,822,339</u>

National Treatment Purchase Fund Board
Notes to the accounts (continued)
For the Year ended 31 December 2014

4 Patient Care Expenditure (cont.)	2014	2013
	€	€
4 (c) NTPF/Special Delivery Unit Non Elective Care Expenditure by Hospital Group		
Private Hospitals	-	-
Public Hospitals	-	275,000
Voluntary Hospitals	-	7,010
	<u>-</u>	<u>282,010</u>
4 (d) NTPF/Special Delivery Unit Elective Care Expenditure by Hospital Group		
Private Hospitals	-	3,576,404
Public Hospitals	484,193	277,693
Voluntary Hospitals	-	686,232
	<u>484,193</u>	<u>4,540,329</u>
4 (e) NTPF/Special Delivery Unit Non Elective Care Expenditure by Expenditure Type		
Hospital bed capacity and bed planning	-	275,000
Hospital diagnostics	-	-
Hospital patient discharge processes and methods	-	-
Intermediate, community and nursing home care	-	7,010
	<u>-</u>	<u>282,010</u>
4 (f) Patient Care Expenditure by Speciality		
Orthopaedics	-	1,163,527
General Surgery	484,193	1,059,845
Ophthalmology	-	698,724
Non-cosmetic Plastic Surgery	-	663,695
Cardiac Surgery/ Cardiology	-	215,529
Gynaecology	-	176,514
Vascular Surgery	-	139,251
Urology	-	126,498
Radiology	-	105,506
Pain Management	-	76,467
ENT	-	63,651
Neurology	-	45,284
Neurosurgery	-	2,682
Surgical Dermatology	-	1,984
Dental and Oral Surgery	-	1,172
Rheumatology	-	-
Sub total	<u>484,193</u>	<u>4,540,329</u>
Special Delivery Unit Non-elective Payments	-	282,010
Special Delivery Unit Elective Payments	-	-
Grand Total	<u>484,193</u>	<u>4,822,339</u>

National Treatment Purchase Fund Board
Notes to the accounts (continued)
For the Year ended 31 December 2014

5 (a) Staff Salaries and Pensions	2014	2013
	€	€
Staff Salaries :		
Management	220,941	229,494
Administration	1,884,336	1,827,183
Nursing	435,744	489,926
Total Staff Salary Costs	<u>2,541,021</u>	<u>2,546,603</u>

Pension levy deductions of €127,470 (2013 €139,071) were made from staff salaries and remitted to the Department of Health.

Pending consideration of NTPF's role, 9 employees were temporarily seconded to other Health Agencies during 2013 and 2014. Salary costs relating to these staff are being recouped from the Agencies in question. A further 16 employees, with a salary cost of €588,581 (2013 €328,136) were similarly assigned to other Health Agencies without salary recoupment to the Board.

	2014	2013
Average Number of Employees during the year	47	47
Of which were seconded or assigned	-25	-24
	€	€
Chief Executive's Salary	-	-

Up to 16th October 2012 the NTPF Chief Executive was on secondment from the HSE to the Department of Health where he was also Chief Operating Officer of the Special Delivery Unit. His annual salary from the HSE was €165,950.

A new Acting Chief Executive was appointed from 17th October 2012. He also carried out the role of Director of Performance Improvement Scheduled Care, Special Delivery Unit and was on secondment from the HSE where his annual salary was €110,844. He resigned with effect from 15th July 2013 and was replaced by an Acting Chief Executive who also carried out the role of the HSE National Director Acute Hospitals. He in turn resigned with effect from 28th May 2014 and from that date was replaced by another Acting Chief Executive who also carries out a role in the Office of the Director General of the HSE.

None of the four Chief Executives received any extra remuneration for their additional duties with NTPF

National Treatment Purchase Fund Board
Notes to the accounts (continued)
For the Year ended 31 December 2014

5 Staff Salaries and Pensions (cont.)

5 (b) Board Fees and Expenses	2014	2013
	€	€
Board Fees	66,441	60,310
Employer PRSI on Board Fees	4,186	2,309
Expenses for Board Members	4,840	5,956
	<u>75,467</u>	<u>68,575</u>

5 (c) Fees to Board Members	2014	2013
	€	€
J Horan	11,970	11,970
S Bailey	6,451	-
M Brazil	1,497	7,695
C Caples	1,497	7,695
B Costello	4,527	-
P Gibbons	6,451	-
R Hayes	1,497	7,695
S McCarthy	1,497	7,695
T McWade	6,451	-
J Melly	4,912	-
J Nagle	6,451	-
B O'Donoghue	6,451	-
J Ryan	338	7,695
A Taylor	6,451	-
D Mullane	-	6,659
T Murphy	-	3,206
	<u>66,441</u>	<u>60,310</u>

National Treatment Purchase Fund Board
Notes to the accounts (continued)
For the Year ended 31 December 2014

6 Fixed Assets

	Computer Equipment and Software	Office Equipment	Furniture, Fixtures and Fittings	Total
Depreciation Rate	20%	20%	10%	
	€	€	€	€
Cost				
At 1 January 2014	4,680,372	151,585	386,434	5,218,391
Additions	110,946	-	-	110,946
Disposals	(13,860)	-	-	(13,860)
At 31 December 2014	4,777,458	151,585	386,434	5,315,477
Accumulated Depreciation				
At 1 January 2014	(4,579,418)	(143,936)	(355,690)	(5,079,044)
Charge for the Year	(52,878)	(3,266)	(24,117)	(80,261)
Disposals	13,860	-	-	13,860
At 31 December 2014	(4,618,436)	(147,202)	(379,807)	(5,145,445)
Net Book Value				
At 31 December 2014	159,022	4,383	6,627	170,032
At 31 December 2013	100,954	7,649	30,744	139,347

	2014 €	2013 €
7 Debtors and prepayments		
Sundry Debtors - Others	10,891	14,026
Hospital Discounts due	-	-
Prepayments	184,470	84,506
	195,361	98,532

8 Cash at Bank and in Hand

Bank Current Account	1,662,094	458,951
Petty Cash	300	300
	1,662,394	459,251

National Treatment Purchase Fund Board
Notes to the accounts (continued)
For the Year ended 31 December 2014

	2014	2013
	€	€
9 Care Creditors and Accruals		
Care creditors	220,796	325
Care accruals	508,740	245,468
	<u>729,536</u>	<u>245,793</u>

10 Non-Care Creditors and Accruals

Professional Services Withholding Tax	977	4,417
PAYE / PRSI and Government Levies	-3,962	70,914
Other non care creditors and accruals	914,551	251,188
	<u>911,567</u>	<u>326,519</u>

11 Capital Account

Balance at 1 January	139,347	151,458
Funds allocated to acquire fixed assets	110,946	58,788
Amortisation in line with Asset Depreciation	(80,261)	(70,899)
Balance at 31 December	<u>170,032</u>	<u>139,347</u>

12 Difference between Oireachtas grant received in the year and expenditure charged in the year

The Oireachtas grant income is provided to meet liabilities maturing during the year as opposed to expenditure incurred during the year. Consequently, a difference will normally arise in the balance between income and expenditure because of the difference between accrual based expenditure and cash based funding. A like with like comparison of grant income received to cash paid out is shown below.

	2014	2013
	€	€
Oireachtas grant received:		
- Revenue	5,100,000	17,387,000
- Capital	-	-
	<u>5,100,000</u>	<u>17,387,000</u>
Payments made:		
- Revenue	3,785,911	19,160,684
- Capital	110,946	58,788
	<u>3,896,857</u>	<u>19,219,472</u>
Increase/(Decrease) in net cash for the year	<u>1,203,143</u>	<u>(1,832,472)</u>

National Treatment Purchase Fund Board
Notes to the accounts (continued)
For the Year ended 31 December 2014

13 Operating Leases

The National Treatment Purchase Fund occupies premises at Ashford House, Tara Street, Dublin 2 under a lease agreement commencing 17 September 2009 and expiring on 16 June 2014. It was agreed to extend the terms and conditions of this lease to 31 December 2014. A further extension has been agreed to 31 December 2015.

Operating lease rentals (charged to Income and Expenditure account)	2014	2013
	€	€
Land and Buildings	442,897	442,897
The Board has the following commitments under operating leases which expire		
Within 1 year	442,897	221,449
Within 2 to 5 years	-	-